

Information on the exemption from margin requirements for intra-group OTC derivative transactions

Updated as per 31 December 2023

Article 11(11) of EMIRⁱ and Commission Delegated Regulation (EU) No 149/2013 supplementing article 20 of EMIR obliges the counterparty to an intragroup transaction which has been exempted from the requirement to have risk-management procedures that require the timely, accurate and appropriately segregated exchange of collateral with respect to OTC derivatives contracts to publicly disclose information on the exemption.

The information required to be disclosed for Northern Bank Limited as an exempted counterparty undertaking such intragroup transactions is set out below.

| Counterparty including LEI | Organisational relationship | Type of exemption | Notional aggregate amount, mill. EUR |
|--|-----------------------------|-------------------|--------------------------------------|
| Danske Bank A/S LEI: MAES062Z2104RZ2U7M96 | Parent company | Full exemption | 2,387 |
| Northern Bank Ltd. 549300KUB2XKWLPXMV81 | Subsidiary | Full exemption | - |

Northern Bank Limited may enter into a credit support annex with Danske Bank A/S and may from time-to-time exchange margin.

ⁱ **EMIR** means the UK-version of Regulation (EU) No. 648/2012 of the European Parliament and the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories, together with any delegated instruments which supplement or are adopted pursuant to that regulation, which are part of UK law by virtue of the European Union (Withdrawal) Act 2018